

## **ABSTRAK**

Penelitian ini memiliki tujuan yaitu menguji dan menganalisis pengaruh likuiditas, *leverage*, profitabilitas, dan kepemilikan institusional terhadap *financial distress*. Populasi data yang dicantumkan yaitu perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia untuk periode 2016-2018 menggunakan teknik *purposive sampling* diperoleh 313 sampel data. Alat analisis yang digunakan adalah analisis regresi logistik.

Hasil penelitian ini menjelaskan bahwa profitabilitas berpengaruh negatif signifikan terhadap *financial distress*. Kepemilikan institusional berpengaruh positif signifikan terhadap *financial distress*. Sedangkan likuiditas dan leverage tidak berpengaruh terhadap *financial distress*.

Kata kunci : *Financial Distress*, Likuiditas, *Leverage*, Profitabilitas, dan Kepemilikan Institusional.

## ***ABSTRACT***

*This study has aim of testing and analyzing the influence of liquidity, leverage, profitability, and institutional ownership on financial distress. The data population listed are manufacturing companies listed on the Indonesia Stock Exchange for the period of 2016-2018 using purposive sampling, obtained 313 sample. The analytical tool used in this research is logistic regression analysis.*

*The results of the research show that profitability influence has negative significant of financial distress. Institutional ownership have a significant positive effect on financial distress. While liquidity and leverage do not have a effect on financial distress.*

*Keywords:* Financial Distress, Liquidity, Leverage, Profitability, and Institutional Ownership.