

KORESPONDENSI JURNAL
“JOURNAL of ASIAN FINANCE, ECONOMICS AND BUSINESS JAFEB”
ARTICLE : Determinan of Firm Value and Profitability : Evidence from Indonesia

Dear: Editorial Office
Journal of Asian Finance, Economics and Business
(JAFEB)

Sincerely,

I submit our article with the title: Determinants of Firm Value: Profitability as an Intervening Variable: Study of Manufacturing Companies on the Indonesia Stock Exchange, so that it can be published in the *Journal of Asian Finance, Economics and Business (JAFEB)*. We have great hopes for the publication of our article.

Thank you for your cooperation.

Best regards,
Bambang Sudiyatno

Lev	Neg Sig to ROA	Neg Sig
Size	Neg No Sig to ROA	No Sig

Decision of Editor-in-Chief JAFEB Re: Article Submission

Kotak Masuk x



Prof. Lee, Jung Wan 13.53 (5 jam yang lalu)

kepada saya

Terjemahkan pesan
Nonaktifkan untuk: Inggris

Dear Author(s),

Thank you very much for submitting your research article to *Journal of Asian Finance, Economics and Business (JAFEB)*. We have read the paper and we found that the topic is very interesting and the manuscript showcases commendable research integrity. However the editorial board does not believe that the current manuscript meets the standards and submission guidelines of the journal.

Editorial Board and Selection Policy: Please note that **Editorial Board of the journal will be very selective**, accepting only the articles on the basis of **scholarly merit, research significance, research integrity and compliance with the journal style guidelines (APA)**. The JAFEB Editorial Board respects and promotes all authors and contributors on the basis of research ability and experience **without considering race, ethnicity, nationality, citizenship, financial means, or any of narrow frames of reference**.

Article Publication Charge (APC): JAFEB is an **Open Access** journal accessible for free on the Internet. Yet, the print and online publication process does involve costs including those pertaining to setup and maintenance of the publication infrastructure, routine operation of the journal, processing of manuscripts through peer-reviews, editing, publishing, maintaining the scholarly record, and archiving. To cover these costs, the journal depends on **APC also called "Article Publication Charge" (US dollar \$500 or Korean currency 600,000 Won) per article so that APC is mandatory**. There are NO submission charges for JAFEB whether the article is rejected, reviewed, or accepted. **[Important:** After the external reviews having completed if the paper gets accepted in favor of publication on the journal then an official invoice of APC will be followed. Based on the invoice the author should make a payment for APC. Before the paper gets accepted for publication, **any payments or early payments do NOT count any credits toward its acceptance for possible publication.]**

Checklist of Manuscript and Submission (Very Important Items):

In particular, the following must be addressed and met the requirements and guidelines:

1. JAFEB Engagement: If the literature current, relevant, and broad enough to set the context for the research, you should engage with the style and the discussions published in JAFEB. The work in the journal evolved considerably as you can see on [JAFEB Archive](#). To fully contribute to the subject, you will need to engage with JAFEB. To do so: you should **include at least 3 - 5 relevant references in JAFEB**. Your paper should reflect the cutting edge thinking of relevant literature in JAFEB. **If the**

manuscript does not include at least THREE citations/references from JAFEB, the manuscript would be stopped/rejected by the Desk Editor without further review.

2. Abstract: Abstract must adhere to the following: A concise and factual abstract is required. Please **rewrite abstract** to reach **about 200 words** in total for this purpose from **current 165 words** in your case. The abstract should describe the following items in order of: 1) the purpose of the research (The study aims to investigate..., 2) data, materials, and methodology (This study employs samples/survey data/time series data of), 3) the results (The results show/reveal that), and 4) major findings (The findings of this study suggest that ..., in an unstructured manner. An abstract is often presented separately from the article, so it must be able to stand alone. **If the word counter (software) finds more than 5% deviation, the manuscript would be stopped/rejected by the Desk Editor without further review.**

3. Tables and Figures: JAFEB accepts Tables/Figures created by the author's own work only. Number Tables/Figures consecutively in accordance with their appearance in the text. Tables must be adjustable. **Avoid vertical rules. Extremely large tables that take more than one page print are NOT acceptable.** Be sparing in the use of tables and ensure that the data presented in tables do not duplicate results described elsewhere in the article. A paper in JAFEB from now on may include **a maximum of six (6) tables/figures/appendixes in total.** In particular, JAFEB does not accept any figures/artworks borrowed from others (i.e. output of AMOS, charts and reports of Statistics Agency's), if not created by the author's own creative work. **Please reduce a number of tables/figures/appendixes and resize/adjust the oversized tables to fit in a single page print, if any corrections required in your case. If the Desk Editor finds any outsizes or outnumbered, the manuscript will be stopped/rejected by the Desk Editor without further review.**

4. Citation and Reference Style Guides: Authors are expected to adhere to the guidelines of **APA 6th or 7th edition (American Psychological Association).** Please provide full information of publications complying with the APA citation and reference styles. **Please ensure that every reference cited in the text is also present in the reference list (and vice versa). If the reference checker (software) finds more than THREE unmatched citations/references, then the manuscript will be automatically rejected by the Desk Editor without further review.**

[**Special Note:** (1) Please ensure that every reference cited in the text is also present in the reference list (and vice versa). For this purpose please best use "**Find**" function in MS-Word Documents.

(2) All citations in the text should refer to: **Two authors:** list all authors' surname (family name) only, using "**and**" between two authors and separating with parentheses for the year of publication, for example, **Lee and Nguyen (2020)** in the main text, or everything in parentheses using "**&**" and separating with a comma between the two authors and the year of publication, for example, **(Lee & Nguyen, 2020).**

[**Important!** Please translate all references in local languages (i.e. Vietnamese, Indonesian, Malay, Thai, Pakistani, Arabic, Russian, Ukrainian, Chinese) into English (through Google translator or AI translators) according to APA style guide at its best. **If any references are not translated to English, then the manuscript will be automatically rejected by the Executive Editor without further process. JAFEB publishes all articles in English only].**

Journals: Lee, J. W., & Nguyen, A. H. (2020). Citations and reference style guides of APA 6th edition and Asian names. *Journal of Asian Finance, Economics and Business*, 7(1), 2-4. <https://doi.org/10.13106/jafeb.2020.vol7.no1.2>

Book (ISBN): Greenberg, P. (2001). *CRM at the Speed of Light* (5th ed.). Emeryville, CA: Lycos Press.
Edited book: Burton, R. R. (1982). Diagnosing bugs in a simple procedure skill. In D. H. Sleeman, & J. S. Brown (Eds.), *Intelligent Tutoring Systems* (pp.120-135), London, UK: Academic Press.

Conference proceedings: Lee, J. W., & Kim, Y. E. (2017). Green distribution and its economic impact on the distribution industry. *Proceedings of the Second International Conference of KODISA* (pp.12-32). Ho Chi Minh City, Vietnam, July 6-8. Seoul, Korea: KODISA Publishing.

Internet resources: Kim, D. H., & Youn, M. K. (2012). What is about distribution knowledge, research, and journal?. *KODISA Newsletter*. Retrieved October 30, 2019 (actual access date), from http://kodisa.org/index.php?mid=Conferences&document_srl=8862.

Please resubmit the following documents for further review consideration:

- 1) a signed **JAFEB(APC)-Submission-Consent-Form-20200810** (see attached),
- 2) a signed **JAFEB(APC)-Revision-Report-Form-20200810** (**The form MUST be fully filled.** see attached),
- 3) a revised manuscript in the attached **JAFEB(APC)-Manuscript-Template-20200810** as soon as possible (**within next 6 days**), but **not later than September 5, 2020 (Seoul, Korea)** at the latest for possible publication in **JAFEB Volume 7 Issue 11/12, November-December 30, 2020**, directly to **Editor-in-Chief Prof. Jung Wan LEE** at Email: jwlee119@Yahoo.com.

Thank you for your interest in and support for success of the journal.

Jung Wan LEE, Ph.D.

Editor-in-Chief

Journal of Asian Finance, Economics and Business (JAFEB)

Professor Lee, Jung Wan (Lee, J.W.) Ph.D.

School of International Economics and Trade

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Clarivate Analytics Publons: <https://publons.com/researcher/1651430/jungwan-lee/>

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<https://www.scopus.com/authid/detail.uri?authorId=27170463900>

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ResearchGate Link: https://www.researchgate.net/profile/Jung_Wan_Lee

SSRN Author Link:

https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1904784

Google Scholars Link:

<https://scholar.google.com/citations?user=OdDd964AAAAJ&hl=en&oi=ao>

Personal Homepage: <http://www.supermanlee.com>

On Saturday, August 29, 2020, 10:17:11 AM GMT+9, Bambang Sudiyatno
<bsud@edu.unisbank.ac.id> wrote:

Dear: Editorial Office

Journal of Asian Finance, Economics and Business
(JAFEB)

Sincerely,

I submit our article with the title: Determinants of Firm Value: Profitability as an Intervening Variable: Study of Manufacturing Companies on the Indonesia Stock Exchange, so that it can be published in the *Journal of Asian Finance, Economics and Business (JAFEB)*. We have great hopes for the publication of our article.

Thank you for your cooperation.

Best regards,
Bambang Sudyatno

REVISI:

jwlee119@yahoo.com

Dear: Editorial Office
Journal of Asian Finance, Economics and Business
(JAFEB)

Sincerely,

I am sending you a revised article entitled: Determinants of Firm Value: Profitability as an Intervening Variable: Evidence from Indonesia, so that it can be published in the Journal of Asian Finance, Economics and Business (JAFEB). We have high hopes for the publication of our article.

Thank's for cooperation.

Best regards,
Bambang Sudyatno

SURAT BALASAN DARI REDAKSI JAFEB:

Prof. Lee, Jung Wan

Min, 20 Sep 10.00 (23
jam yang lalu)

kepada saya

Dear Author(s),

We hereby confirm that we have received a **signed JAFEB(APC)-Submission-Consent-Form**, a **signed JAFEB-Manuscript-Revision-Report-Form** and a **revised research article** titled "**Determinants of Firm Value and Profitability: Evidence from Indonesia**" to the *Journal of Asian Finance, Economics and Business (JAFEB)*.

We have read the paper and we find that the topic is very interesting and the manuscript showcases commendable research integrity. We also find your article provides academic merit and meets the current editorial considerations and the aims and scope of the journal, JAFEB.

Your article will now go through our external review process to determine if it is accepted in its current form or required further revisions in which case it will be subject to external expert reviews. We expect to inform you the outcome of external reviews within **next 1 to 4 weeks**.

Thank you for supporting the journal.

Jung Wan LEE, Ph.D.

Editor-in-Chief

Journal of Asian Finance, Economics and Business (JAFEB)

Professor Lee, Jung Wan (Lee, J.W.) Ph.D.

School of International Economics and Trade

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Clarivate Analytics Publons: <https://publons.com/researcher/1651430/jung-wan-lee/>

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ResearchGate Link: https://www.researchgate.net/profile/Jung_Wan_Lee

SSRN Author

Link: https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1904784

Google Scholars

Link: <https://scholar.google.com/citations?user=OdDd964AAAAJ&hl=en&oi=ao>

Personal Homepage: <http://www.supermanlee.com>

Congrats! Decision of Editor-in-Chief JAFEB and Publishing Agreement Form -APC077- JAFEB Vol.7 No.11 November 2020 Publication

Kotak Masuk



Prof. Lee, Jung Wan

28 Sep 2020 16.20 (17 jam yang lalu)

kepada saya

Inggris

Indonesia

[Terjemahkan pesan](#)

Nonaktifkan untuk: Inggris

Dear Author(s),

Thank you for submitting a **signed JAFEB(APC)-Submission-Consent-Form, a signed Manuscript-Revision-Report-Form** and having completed revision of the manuscript meeting an acceptable standard for publication in the *Journal of Asian Finance, Economics and Business (JAFEB)*. We have

now received the comments and recommendations about content selection from the Journal's Editorial Executive Board and External Peer Review Board.

First, Congratulations! The Editorial Executive Board voted on your revised manuscript in favor of publication and the article has been **"Accepted" in its current form** for publication in the *Journal of Asian Finance, Economics and Business (JAFEB)*. From now on your article will be moving forward to the production pipeline with a typesetter so that your article will be published and printed in JAFEB Volume 7 Issue 11 on the date of **November 30, 2020** at the latest with DOI information and printed in hard copy [Print ISSN: 2288-4637]. For your information, [Scopus SciMago CiteScore2019\(0.5\)](#), [SJR2019\(Q3; 0.192\)](#), and [SNIP2019\(1.219\)](#) scores of JAFEB has been in place on Scopus and the SciMago website from June 2020 (CiteScore Tracker2020 indicates 1.70 as this date of September 7, 2020).

Second, Attached is a Copy Edited Proof of your article, which is scheduled for publication on **November 30, 2020 (Volume 7 Issue 11)** of the Journal. The purpose of this email communication at this time point is for you to make any corrections in its final stage of the production. **Please check carefully the Copy Edited Proof** and mark all corrections directly at the appropriate place in the Copy Edited Proof (e.g., **for addition or new changes please mark in all red; for deletion any words or statement please mark strikethrough and highlight in yellow** by using word-functions in the Copy Edited file attached). As a general note, your manuscript has been corrected and edited to comply with the journal style and format and to improve English expression if necessary by our English editor. Please read the entire document carefully with this in mind. **Please do NOT change the format and style at this time point. A typesetter of production team of JAFEB will do the final work.** In particular, please check the followings carefully:

- 1) Check the accuracy of key items such as the title, authors' full name** (must be appeared in order of First name (=Given name) and LAST NAME (=SURNAME, FAMILY NAME) for its indexing purpose correctly according to the APA format. Please indicate the authors' FAMILY NAME (=SURNAME, LAST NAME) in ALL CAPITAL letters. For example, **Prof. Lee Jung Wan in the Asian name format (Jung Wan LEE in a US form) should be indicated as Jung Wan LEE; accordingly, [Jung Wan LEE] will be indexed as of [Lee, J. W.] in Clarivate Analytics' Web of Science and Scopus).**
- 2) Check the acknowledgement or any disclosure statements in place, if any**
- 3) [Important! Check carefully citations in the text and reference information. Per missing or incorrect citations and references, please provide citations in text correctly and full publication information at references complying with the APA format [If your article contains the Editor's comments with highlighted, this issue MUST be resolved before publication. If any, your publication still requires Editor-in-Chief's final approval. Otherwise, your publication will be postponed until the issue has been resolved].** Otherwise, delete it (in this case, please make it according to the proof editing instructions above).

Third, Article Publication Charge (APC): JAFEB is an Open Access journal accessible for free on the Internet. To cover article publication costs, the journal depends on **APC (US dollar \$500 or Korean currency 600,000 Won) per article so that APC is mandatory.** For this reason, please be noted that you are receiving an official invoice of **USD500.00** as for APC for your accepted article. **Only after we have received a payment of APC at the Publisher's bank account, we can confirm that your article will be surely published in due course.** When we have received the proof or evidence of the APC payment and when we have verified your payment of APC at the Publisher's bank, then we will issue an official acceptance letter and an official receipt for your reimbursement/administrative purpose from your institution/research supporter. Please note that if the Publisher does not confirm that the APC has been received at their end by the due date or a delayed payment, then the publication of your article would be postponed to a next issue, or your article will be a hold-up list until a payment of APC to be completed due to publication space limitations of this issue.

Please submit the following two document for further process:

- 1) a signed **Journal Publishing Agreement Form** (see attached),
- 2) a **Copy Edited Proof with corrections (Please mark all corrections in Red), if any** in an MS-Word document (Please make best use of the attached)

Please return a **Corrected Proof and a signed Publishing-Agreement-Form** as soon as possible (**within 72 hours**), but not later than **October 2, 2020 KST (Seoul, Korea time)** at the latest for publication in **JAFEB Volume 7 Issue 11, November 30, 2020**, directly to **Editor-in-Chief Prof. Lee, Jung Wan** at jwlee119@Yahoo.com. [Please note that if the two documents and **APC payment evidence** are submitted **after October 3, 2020**, then the publication of your paper will be postponed to a next issue, otherwise, your publication will be cancelled automatically in due course due to production schedule of this issue].

Thank you for your interest and support for the journal.

Jung Wan LEE, Ph.D.

Editor-in-Chief

Journal of Asian Finance, Economics and Business (JAFEB)

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Google Scholars

Link: <https://scholar.google.com/citations?user=OdDd964AAAAJ&hl=en&oi=ao>

Personal Homepage: <http://www.supermanlee.com>

SURAT PENGIRIMAN REVISI AKHIR

Dear,
Mr. Jung Wan LEE, Ph.D.
Editor-in-Chief
Journal of Asian Finance, Economics and Business (JAFEB)

Sincerely,

I send a revision of our article with the title: Determinants of Firm Value and Profitability: Evidence from Indonesia, and the Publishing Agreement Form. We have adjusted it to the writing guidelines from the editorial board of the Journal of Asian Finance, Economics and Business (JAFEB).

Thank's for cooperation.

Best regards,
Bambang Sudiyatno

BUKTI PEMBAYARAN JAFEB

To:
Mr. Jung Wan LEE, Ph.D.
Editor in chief
Asian Journal of Finance, Economics and Business (JAFEB)

Sincerely,

I have paid INVOICE NUMBER: JAFEB-2020-v7n11-APC077 for my article with the title: Determinants of Company Value and Profitability: Evidence from Indonesia.

Thank you for your cooperation.

Greetings,
Bambang Sudiyatno