ABSTRAK

Penelitian ini bertujuan untuk menguji Nilai Pasar (PER), Struktur Modal (DER), Profitabilitas (EPS), dan Likuiditas (CR) terhadap *return* saham. Penelitian ini dilakukan di Bursa Efek Indonesia pada sektor *Transportation, Utilities, and Infrastructure* yang telah *go public*.

Populasi penelitian ini adalah perusahaan *Transportation, Utilities, and Infrastructure* yang terdaftar di Bursa Efek Indonesia (BEI). Sampel yang digunakan menggunakan kriteria khusus yang telah ditetapkan dengan periode penelitian tahun 2015 sampai dengan 2018 dan diperoleh sebanyak 92 perusahaan. Teknik analisis data yang digunakan adalah *Ordinary Least Squares* (OLS).

Berdasarkan hasil analisis data Struktur Modal (DER) memiliki pengaruh positif terhadap *return* saham. Sedangkan Nilai Pasar (PER), Profitabilitas (EPS), dan Likuiditas (CR) tidak memiliki pengaruh terhadap *return* saham.

Kata Kunci : Nilai Pasar (PER), Struktur Modal (DER), Profitabilitas (EPS), Likuiditas (CR), dan *Return* Saham.

ABSTRACT

This study aims to examine the Market Value (PER), Capital Structure (DER), Profitability (EPS), and Liquidity (CR) on stock returns. This research was conducted at the Indonesia Stock Exchange in the sector of Transportation, Utilities, and Infrastructure that has gone public.

The population of this study is the Transportation, Utilities, and Infrastructure companies listed on the Indonesia Stock Exchange (IDX). The sample used uses specific criteria that have been set with the study period of 2015 to 2018 and obtained as many as 92 companies. The data analysis technique used is Ordinary Least Squares (OLS).

Based on the results of data analysis Capital Structure (DER) has a positive effect on stock returns. While Market Value (PER), Profitability (EPS), and Liquidity (CR) have no effect on stock returns.

Keyword : Market Value (PER), Capital Structure (DER), Profitability (EPS), Liquidity (CR), Stock Return.