

ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh profitabilitas, likuiditas, *leverage*, *sales growth*, dewan komisaris independen terhadap *financial distress* pada perusahaan manufaktur yang terdaftar di BEI periode 2016-2018.

Populasi dalam penelitian ini adalah seluruh perusahaan manufaktur yang terdaftar di BEI tahun 2016-2018. Pemilihan sampel menggunakan metode *purposive sampling* dan diperoleh sampel sebanyak 261 perusahaan. Alat analisis yang digunakan dalam penelitian ini adalah analisis regresi logistik.

Hasil pengujian menunjukkan bahwa likuiditas berpengaruh negatif signifikan terhadap *financial distress*. Sedangkan profitabilitas, *leverage*, *sales growth*, dewan komisaris independen tidak berpengaruh terhadap *financial distress*.

Kata Kunci:	<i>Financial Distress, Profitabilitas, Likuiditas, Leverage, Sales Growth, dan Dewan Komisaris Independen.</i>
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ABSTRACT

This purpose of research to examine and analyze the effect of profitability, liquidity, leverage, sales growth, and independent board of commissioners on financial distress in manufacturing companies listed on the Stock Exchange in the 2016-2018 period.

The population in this research were all manufacturing companies listed on the Indonesia Stock Exchange in 2016-2018. Sample selection using purposive sampling method and obtained a sample of 261 companies. The analytical tool used in this research is logistic regression analysis.

The result of research show that liquidity has negative significant of financial distress. While profitability, leverage, sales growth, independent board do not have a effect on financial distress.

Keyword: Financial Distress, Profitabilitas, Liquidity, Leverage, Sales Growth, and Independent Board.