

ABSTRAK

Penelitian ini bertujuan untuk menguji secara empiris pengaruh *current ratio*, *debt to equity ratio*, *return on asset*, pertumbuhan arus kas operasi, pertumbuhan arus kas investasi, dan pertumbuhan kas pendanaan terhadap *return* saham. (Studi Kasus Pada Perusahaan Pertambangan Yang Terdaftar di BEI Tahun 2014– 2018).

Jumlah populasi dari penelitian ini sebanyak 225 perusahaan dan sampel dari penelitian ini sebanyak 185 perusahaan menggunakan metode *purposive sampling*. Data mengalami *Outlier* pada uji normalitas sehingga data berkurang dan menjadi 139 sampel perusahaan pertambangan yang terdaftar di Bursa Efek Indonesia periode 2014-2018. Metode Analisis yang digunakan pada penelitian ini adalah Analisis Regresi Linier Berganda dan dibantu alat uji statistik SPSS versi 19.

Hasil penelitian ini menunjukkan bahwa arus kas operasi berpengaruh positif signifikan terhadap *return* saham. Sedangkan *current ratio*, *debt to equity ratio*, *return on asset*, , pertumbuhan arus kas investasi, dan pertumbuhan kas pendanaan berpengaruh tidak signifikan terhadap *return* saham.

Kata Kunci : *Current Ratio, Debt to Equity Ratio, Return On Asset, Pertumbuhan Arus Kas Operasi, Pertumbuhan Arus Kas Investasi, Pertumbuhan Arus Kas pendanaan, Return Saham*

ABSTRACT

This study aims to empirically examine the effect of the current ratio, debt to equity ratio, return on asset, growth in operating cash flow, growth in investment cash flow, and growth in funding funding on stock returns. (Case Study of Mining Companies Registered on the Indonesia Stock Exchange in 2014 - 2018).

The population of this research is 225 companies and the sample of this research is 185 companies using purposive sampling method. The data experienced an Outlier in the normality test so that the data was reduced and became 139 samples of mining companies listed on the Indonesia Stock Exchange in the 2014-2018 period. The analytical method used in this research is Multiple Linear Regression Analysis and assisted with SPSS version 19 statistical test equipment.

The results of this study indicate that operating cash flow has a significant positive effect on stock returns. While the current ratio, debt to equity ratio, return on assets, investment cash flow growth, and funding cash growth have no significant effect on stock returns.

Keywords: *Current Ratio, Debt to Equity Ratio, Return On Asset, Operating Cash Flow Growth, Investment Cash Flow Growth, Funding Cash Flow Growth, Stock Return*