

ABSTRAK

Tujuan dari penelitian ini adalah untuk mengetahui pengaruh *Dividend Payout Ratio* (DPR), *Debt to Equity Ratio* (DER), *Earning per Share* (EPS) terhadap *Risk* dan konsekuensinya terhadap *Return* di perusahaan manufaktur sektor industri barang konsumsi yang terdaftar di Bursa Efek Indonesia pada periode 2019-2021.

Sampel dalam penelitian ini berjumlah 35 perusahaan dan teknik pengumpulan data menggunakan *purposive sampling*, data diolah menggunakan analisis regresi linear berganda. Berdasarkan hasil analisis tersebut menunjukkan hal-hal berikut: (1) DPR berpengaruh negatif signifikan terhadap *risk* (2) DER berpengaruh positif tidak signifikan terhadap *risk* (3) EPS berpengaruh negatif signifikan terhadap *risk* (4) DPR berpengaruh negatif tidak signifikan terhadap *return* (5) DER berpengaruh positif signifikan terhadap *return* (6) EPS berpengaruh negatif tidak signifikan terhadap *return* (7) *Risk* berpengaruh positif signifikan terhadap *return*.

Kata kunci: *Dividend Payout Ratio* (DPR), *Debt to Equity Ratio* (DER), *Earning per Share* (EPS), *Risk*, *Return*

ABSTRACT

The goal of this study is to understand the relationship Dividend Payout Ratio, Debt to Equity Ratio, Earning per Share between risk and its consequences for return in companies that manufacture the consumer goods sector and are listed on the Indonesian stock exchange (Bursa Efek) for the 2019–2021 time period.

The sample used in this study includes data from 35 different companies and was collected through purposive sampling. Data was analyzed using multiple linear regression. Based on the analysis's results, the following points are suggested: 1) DPR has a significant negative impact on risk. (2) Positive DER results may not necessarily indicate a risk. (3) EPS has a significant negative impact on risk. (4) DPR is negative and not significantly related to returns. (5) DER has postifiable significance with regard to returns (6) EPS is negative but not significantly correlated with return. (7) Risk has a positive and significant impact on return.

Keywords: Dividend Payout Ratio (DPR), Debt to Equity Ratio (DER), Earning per Share (EPS), Risk, Return