

## ABSTRAK

Penelitian yang dilakukan dengan tujuan untuk menguji pengaruh *return on asset*, *return on equity*, *current ratio*, ukuran perusahaan, *net profit margin* serta *debt to equity ratio* terhadap kebijakan dividen pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia 2016-2018. Pemilihan sampel menggunakan metode purposive sampling dengan sampel sebanyak 219 perusahaan. Metode analisis yang digunakan yaitu uji regresi linier berganda.

Hasil pengujian menunjukkan bahwa semua variabel lolos uji normalitas dan asumsi klasik. Nilai adjusted R square sebesar 26,10 persen variabel *return on asset*, *return on equity*, *current ratio*, ukuran perusahaan, *net profit margin* serta *debt to equity ratio* terhadap kebijakan dividen. Hasil uji parsial menunjukkan bahwa *return on asset*, *debt to equity ratio* serta ukuran perusahaan berpengaruh negatif signifikan terhadap kebijakan dividen. *return on equity* berpengaruh positif signifikan terhadap kebijakan dividen. *current ratio* dan *net profit margin* tidak berpengaruh terhadap kebijakan dividen.

Kata kunci: ***Return On Asset, Return On Equity, Current Ratio, Ukuran Perusahaan, Net Profit Margin, Debt To Equity Ratio, Kebijakan Dividen***

## **ABSTRACT**

*Research conducted with the aim to examine the effect of return on assets, return on equity, current ratio, company size, net profit margin and debt to equity ratio on dividend policy on manufacturing companies listed on the Indonesia stock exchange 2016-2018. Sample selection using purposive sampling method with a sample of 219 companies. Analytical method used is multiple linear regression test.*

*Test results showed that all variables passed the test of normality and classic assumptions. Adjusted R square value is 26.10 percent variable return on assets, return on equity, current ratio, company size, net profit margin and debt to equity ratio to dividend policy. Partial test results show that the return on assets, debt equity ratio and firm size have a significant negative effect on dividend policy. Return on equity has a significant positive effect on dividend policy. Current ratio and net profit margin do not affect dividend policy.*

**Keywords: Return On Assets, Return On Equity, Current Ratio, Company Size, Net Profit Margin, Debt To Equity Ratio, Dividend Policy**